



Serving as a volunteer Board Member or Supervisory Committee Member at CoastHills Credit Union requires a significant commitment. Volunteers must be a member of CoastHills in good standing. Below is a brief outline of the commitments required to serve as a Director or Supervisory Committee Member.

Directors and Supervisory Committee Members must have a working familiarity with basic finance and accounting practices, including the ability to read and understand the Credit Union's balance sheet and income statement and the ability to ask, as appropriate, substantive questions of management and auditors and evaluate risk. To achieve this, you will utilize these resources as needed:

- Attend financial literacy training within 6 months of being elected
- Attend further financial literacy training on an ongoing basis
- Attend credit union-specific education conferences and other events. Each volunteer is given a continuing education budget.

Board of Directors:

As an elected member of our Board of Directors, you will serve a three-year term*, beginning after our annual meeting, usually in March. Regular attendance at Board meetings is required. Regular meetings typically are held on the third Tuesday of each month, beginning at 5:00 pm for approximately 2 hours.

Directors are also assigned to various Board Committees as needed, which require additional meeting commitments throughout their terms.

Directors have a fiduciary responsibility to the Credit Union as defined by all applicable State and Federal laws and regulations.

Directors are required to attend the Credit Union's Strategic Planning session, which occurs at an offsite location for 2-3 days in late summer or early fall.

Supervisory Committee Members:

As an elected member of our Supervisory Committee, you will serve a three-year term*, which begins after our annual meeting, usually held in March.

Supervisory Committee Meetings are held monthly, typically the first Tuesday of each month at 4:00 pm for approximately 1 hour. Regular attendance at Board meetings is encouraged, which typically are held on the third Tuesday of each month, beginning at 5:00 pm for approximately 2 hours.

Supervisory Committee members are encouraged to attend the Credit Union's Strategic Planning session, which typically occurs at an offsite location for 2-3 days in late summer or early fall.

*If you are elected to fill a vacated position, the term may be one to two years.