



## BUSINESS LOAN APPLICATION for Lines and Loans Up To \$50,000

### CREDIT REQUEST INFORMATION

<b>Business Credit Request</b> <input type="checkbox"/> New Term Loan <input type="checkbox"/> New Line of Credit <input type="checkbox"/> Renewal / Increase of Line of Credit Acct. # _____	<b>Amount Requested</b> (\$10,000 - \$50,000) \$ _____ \$ _____ \$ _____	<b>Term Requested</b> <input type="checkbox"/> 1 year <input type="checkbox"/> 2 year <input type="checkbox"/> 3 year <input type="checkbox"/> 4 year <input type="checkbox"/> 5 year (All lines of credit limited to 1 year maturity.)	<b>Purpose of Line/Loan</b> <input type="checkbox"/> Start-up Funding <input type="checkbox"/> Carry Receivables <input type="checkbox"/> Inventory Purchase <input type="checkbox"/> Vehicle Purchase <input type="checkbox"/> Equipment Purchase <input type="checkbox"/> Other _____
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If you have a business checking account with the credit union please indicate your account number here:  
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**Note:** Your minimum monthly payments will be deducted automatically from your designated business account with us. If you do not have an account, one will be opened at the time your application is approved.

The terms and conditions on all Term Loans and Lines of Credit will be disclosed within separate loan documents that will be provided for your review and signature after your loan has been approved.

### APPLICANT INFORMATION

Complete Legal Business Name	DBA Name	Federal Tax ID No.
Business Street Address	City	State
		Zip
Mailing Address (if different)	City	State
		Zip
Business Phone (      )	Business Product or Service	Website/email:
Primary Contact Name	Phone (      )	Date Business Established Mo.      Yr.
Organization Type (check One)	<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> C Corporation	<input type="checkbox"/> Limited Liability Co. <input type="checkbox"/> S Corporation
	<input type="checkbox"/> Limited Partnership <input type="checkbox"/> Nonprofit Organization	<input type="checkbox"/> General Partnership <input type="checkbox"/> Other _____

Please provide copies of organization documents such as Articles of Incorporation, Articles of Organization, Certificate of Domestic Stock Corporation, Partnership Agreement, Fictitious Business Name Statement, etc.

List Business Owners Names	Title	% Ownership	Annual Salary/Draw
1. _____			
2. _____			
3. _____			
4. _____			
Annual Gross Sales/Revenues \$	Total Assets \$	Total Debt \$	
Business Checking Currently With:	Average Monthly Balance:		

Business Loans Currently With:	Type/Purpose	Interest Rate	Adj. or Fixed	Collateral	Balance Due	Maturity Date	Monthly Payment
1.							
2.							
3.							
4.							
5.							

## OWNER FINANCIAL STATEMENT

**Complete a separate page for each guarantor, co-applicant, or owner with a 10% or greater share.**

Note to Sole Proprietors: If married you may apply for credit in your name alone. If you are married, please complete all information about yourself and your spouse. You do not have to list spouse's separate property, unless this is a joint application. Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Check here and sign below for a separate account.     Check here and both sign below if this is a joint application.

Owner Information (Section A)					Owner Information (Section B)			
Name	Title	% Business Owned	Home Ph #		Name	Employer	How Long?	
_____					_____			
Home Address	City	Zip	Rent/Own		Home Address	City	Zip	Work Ph#
_____					_____			
Date of Birth	SS#	Annual Salary/Draw			Date of Birth	SS#	Annual Salary	
_____					_____			
Other Income		Total Household Income			Other Income			
_____					_____			

Assets	Amount	Liabilities	Balance	Mo. Payment
Cash in Bank/Credit Union		Revolving Credit/Credit Cards		
Stocks and Bonds		Installment Contracts & Notes Payable		
IRA/Keogh/Pension		Primary Residence		
Life Insurance – Cash Surrender Value Only		Other Real Estate		
Primary Residence		Unpaid Taxes		
Other Real Estate		Other Liabilities _____		
Other Assets _____		Contingent Liabilities (endorser or co-maker, legal claims & judgments)		
<b>Total Assets:</b>		<b>Total Liabilities:</b>		

Describe any loans you guarantee or co-sign for others: \_\_\_\_\_

## AGREEMENT, AUTHORIZATIONS AND SIGNATURES

Applicant represents that the primary purpose of the credit applied for is business related.

Applicant's initial use of Credit Union's QuickApp Line of Credit, Term Loan, or Overdraft Protection Line or the acceptance of proceeds indicates and shall further evidence Applicant's acceptance of the terms and conditions of any note and other loan documents or the Overdraft Agreement.

Applicant, its Owners and any Co-applicants, each signing below authorizes Credit Union to obtain copies of its tax returns and other information from the U.S. Internal Revenue Service and State Tax authorities and agrees to execute any necessary forms to obtain such information. Applicant, its owners and any co-applicants, each signing below, authorizes Credit Union (and its Agents) to verify the information contained in this Application, in any related business financial statement or tax return or Personal Financial Statement or personal tax return with any third party. Applicant authorizes Credit Union (and its Agents) to obtain consumer credit reports on the individual owners and on the co-applicant spouse, when checked above and signed below.

Applicants, its Owners and any Co-applicants will immediately notify Credit Union in writing if there is any material change in financial condition. In the absence of such notice, the above Owner Financial Statement shall constitute both a new and continuing statement of the financial condition each time Applicant, its Owners or Co-Applicant become obligated to Credit Union or Credit Union relies to any extent whatsoever on this Owner Financial Statement.

Applicant, its Owners and any Co-Applicants represent and declare under penalty or perjury under the laws of the State of California that the foregoing Owner Financial Statement is a true and correct statement of Applicant's, its Owners' and any Co-Applicant's financial condition and that each has no present intention to file for bankruptcy protection.

Applicant authorizes Credit Union to file the appropriate Financing Statement, with the Secretary of State, for the available collateral prior to executing a Security Agreement.

Each person signing below certifies that: 1) He/She is signing on behalf of the Applicant in the capacity indicated next to each signers name and that such signer is authorized to execute this Application and Agreement or 2) in an individual capacity as owner, guarantor or co-applicant.

I/We have read and agree to the above.

### Business Applicant

X \_\_\_\_\_  
 Authorized Signature for Business                      Print Name                      Title                      Date

### Owner Signature

X \_\_\_\_\_  
 Signature                      Print Name                      Date

### If Applying Jointly (Spouse's signature not required if applying individually)

X \_\_\_\_\_  
 Co-Applicant Signature                      Print Name                      Date

## INFORMATION NECESSARY FOR LOAN PROCESSING

### For Request from \$10,000 - \$50,000

- Last fiscal year-end business Profit & Loss Statement and Balance Sheet
- Most recent Business Tax Return
- Most recent Personal Tax Return
- Most recent interim Profit & Loss Statement and Balance Sheet (if last fiscal year-end is over 6-months).
- Business formation documents (fictitious name filing, partnership agreement, articles of incorporation, articles of organization, or trust certification form).