

Additional Information

* Subject to qualifications. Courtesy Pay is not available on Teen Scene or 2nd Chance Checking accounts. Primary account holders will be provided a maximum of one (1) Courtesy Pay account.

CoastHills is not obligated to pay any item presented for payment against a member's account if the account does not have sufficient funds. CoastHills may refuse to pay an overdraft even if we have previously paid overdrafts for that member. A member must "Opt-In" for Courtesy Pay to cover everyday debit card transactions. A member who has previously opted-out of Courtesy Pay must meet the same qualifications as new members.

** A \$29 fee will be assessed for each item that brings your account negative. Whether we pay or return an item, you account will be assessed a fee, either a Courtesy Pay charge or a Non-Sufficient Funds charge, but not both. Members will be notified of any non-sufficient funds items paid or returned.

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Overdraft Protection



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What is Overdraft Protection?

Overdraft Protection is a service that provides coverage in the event you overdraw your checking account. The service can cover the transaction and help avoid costly fees charged by merchants and other financial institutions. CoastHills offers several types of Overdraft Protection. You choose which service works best for you.

Link to Another Account

You can designate another account at CoastHills to be used in the event of an overdraft. There is no charge to use a linked account to cover overdrafts. However, you must establish a linked account before overdrafts occur. These accounts include savings, money market, other checking or an established line of credit.

Courtesy Pay without Opt-In

Courtesy Pay is an automatic service for most members* that will pay overdrafts that occur with checks or pre-authorized debit transactions such as bill pay. However, this type of Courtesy Pay will not cover everyday debit card transactions such as groceries or gas.

Courtesy Pay with Opt-In

You have the choice to Opt-In to Courtesy Pay to extend the service to cover everyday debit card transactions also. You must authorize CoastHills to provide this specific coverage. It is not automatic.

Courtesy Pay Fees

Courtesy Pay is a free service unless you use it. However, if you use Courtesy Pay, you will be charged a fee of \$29.00 each time an overdraft is paid. There is no limit on the total fees we can charge you for overdrawing your account. Courtesy Pay will cover overdrafts on your checking account up to \$300**. You then have 30 days to bring the account current.

Can I have multiple types of Overdraft Protection?

Absolutely. You can authorize a linked account and then use Courtesy Pay if the linked account does not have the available funds. In fact, Courtesy Pay will not be used until other forms of Overdraft Protection have been attempted.

What action should I take now?

New federal regulations have changed the way Courtesy Pay can be used. The new regulation requires that you “Opt-In” or affirmatively consent to authorize Courtesy Pay for everyday debit card transactions.

With these new laws, it is a great idea to review your current Overdraft Protection with a Member Services Officer today. You can stop by any branch or call 800.262.4488 to add or make changes to your current Overdraft Protection. Or, if you simply want to Opt-In to courtesy Pay, you can go online through your online banking service.

