



PROTECTING YOUR CREDIT UNION FROM CHECK FRAUD

[ R E G C C C H E C K L I S T ]

WHEN THE DEPOSIT ITEM IS....	AND THE DEPOSIT IS....	THEN THE LENGTH OF HOLD IS.....	WHAT COASTHILLS POLICY IS....
Cash	• Deposited in person to an employee	Next Business Day	Immediate Availability
	• Otherwise	2 <sup>nd</sup> Business Day	2 <sup>nd</sup> Business Day
Electronic Payments	• Pre-authorized payments (Direct Deposit)	Same day funds collected	Same day Availability
	• Others	Next Business Day	Next Business Day
<ul style="list-style-type: none"> <li>Federal Reserve Bank Check</li> <li>Federal Home Loan Check</li> <li>Cashier's Checks</li> <li>Certified Checks</li> <li>Teller's Checks</li> </ul>	Deposited in person; and Deposited into Payee's account	Next Business Day	Immediate Availability
	Local Check; and Not deposited in person; or Deposited into an account other than the payee's account	2 <sup>nd</sup> Business Day	2 <sup>nd</sup> Business Day
	Nonlocal Check; and Not deposited in person; or Deposited into and account other than the payee's account	5 <sup>th</sup> Business Day	5 <sup>th</sup> Business Day
U.S. Treasury Check	Deposited into payee's account	Next Business Day	Immediate Availability
	Deposited into account other then the payee's account	2 <sup>nd</sup> Business Day	2 <sup>nd</sup> Business Day
U. S. Postal Money Order	Deposited in person; and Deposited into payee's account	Next Business Day	Immediate Availability
	Not deposited in person; or Deposited into account other than the payee's account	2 <sup>nd</sup> Business Day	2 <sup>nd</sup> Business Day
State or Local Government Checks	Deposited in person; and Deposited into payee's account; and Bank located in same state as check issued	Next Business Day	Immediate Availability
	Not deposited in person; or Not deposited into payee account; and Bank located in same state as check issued	2 <sup>nd</sup> Business Day	2 <sup>nd</sup> Business Day
	Otherwise, local	2 <sup>nd</sup> Business Day	2 <sup>nd</sup> Business Day
	Otherwise, nonlocal	5 <sup>th</sup> Business Day	5 <sup>th</sup> Business Day
Local Checks	Amounts up to \$5000	First \$100 available next day Remainder available 2 <sup>nd</sup> Business Day	First \$200 available immediately. Remainder available 2 <sup>nd</sup> Business Day
	Amounts over \$5000	Large Exception Rule	7 <sup>th</sup> Business Day
Nonlocal Checks	Amounts up to \$5000	First \$100 available next day Remainder available 5 <sup>th</sup> Business Day	First \$200 available immediately. Remainder available 5 <sup>th</sup> Business Day
	Amounts over \$5000	Large Exception Rule	7 <sup>th</sup> Business Day
On-Us Items	Branch office in same state or same check processing region	Next Business Day	Immediate Availability
	Branch Office outside state or outside check processing region	2 <sup>nd</sup> Business Day	N/a

NEW ACCOUNTS: LESS THAN 30 CALENDAR DAYS:			
WHEN THE DEPOSIT ITEM IS....	AND THE DEPOSIT IS....	THEN THE LENGTH OF HOLD IS.....	WHAT COASTHILLS POLICY IS....
Cash	<ul style="list-style-type: none"> <li>Deposited in person to an employee</li> </ul>	Next Business Day	Immediate Availability
	<ul style="list-style-type: none"> <li>Otherwise</li> </ul>	2 <sup>nd</sup> Business Day	2 <sup>nd</sup> Business Day
Electronic Payments	<ul style="list-style-type: none"> <li>Pre-authorized payments (Direct Deposit)</li> </ul>	Next Business Day	Immediate Availability
U.S. Postal Money Orders, FRB check, FHLD check, cashier's checks, certified checks, teller's checks, local government checks and traveler's checks	<ul style="list-style-type: none"> <li>Deposited in person; and</li> <li>Into Payee's account; then</li> <li>First \$5000</li> </ul>	Next Business Day	5 Business day hold
	<ul style="list-style-type: none"> <li>Funds in excess of \$5000</li> </ul>	9 <sup>th</sup> Business Day	7 Business day hold
U.S. Treasury Check	<ul style="list-style-type: none"> <li>Whether or not in person, into Payee's account</li> <li>First \$5000</li> </ul>	Next Business Day	5 Business day hold
	<ul style="list-style-type: none"> <li>Whether or not in person, into Payee's account</li> <li>Over \$5000</li> </ul>	9 <sup>th</sup> Business Day	7 Business day hold
Local Checks	No maximum (considered 7 business day minimum)		5 Business day hold
Nonlocal Checks	No maximum (considered 11 business days minimum)		5 Business day hold

EXCEPTION HOLDS:			
Large Deposit Exception – over \$5000	Local – Aggregate amounts over \$5000	First \$100 available next business day \$4,900 available 2 <sup>nd</sup> business day Remainder available 7 <sup>th</sup> business day	7 <sup>th</sup> Business Day
	Nonlocal – Aggregate amounts over \$5000	First \$100 available next business day \$4,900 available on 5 <sup>th</sup> business day Remainder available 11 <sup>th</sup> business day	11 <sup>th</sup> Business Day
Other Exception Holds Reasons: <ul style="list-style-type: none"> <li>Redeposited Checks – returned unpaid once already</li> <li>Repeated overdrafts – overdrawn 6 banking days in 6 months or overdrawn greater than \$5000 on 2 banking days in 6 months</li> <li>Reasonable Cause to Doubt Collectibility</li> <li>Emergency Conditions (computer failure, severe weather)</li> </ul>	Local Check	7 <sup>th</sup> Business Day	7 <sup>th</sup> Business Day
	Nonlocal Check	11 <sup>th</sup> Business Day	11 <sup>th</sup> Business Day
ATM Deposits	Local checks at our credit union ATM	2 <sup>nd</sup> Business Day	2 <sup>nd</sup> Business Day
	Nonlocal checks at our ATM	5 <sup>th</sup> Business Day	5 <sup>th</sup> Business Day
	Deposits over \$5000	Large Exception Rule	7 <sup>th</sup> Business Day
	Deposits at a non credit union owned ATM	5 <sup>th</sup> Business Day	5 <sup>th</sup> Business Day